

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:

SB 302

Version:

INT

Author:

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Fiscal Analysis

SB 302 requires all state agencies to convert to a two-week payroll payment system by no later than July 31, 2028. The measure requires OMES to create a full implementation schedule for the required transition and creates the Payroll System Transition Revolving Fund to be budgeted and expended by OMES for payment to the agencies for the required transition. OMES anticipates a cost of \$19,262,272 in order to transition 34 state agencies in FY'24 and a cost of \$24,087,367 in FY'25 in order to transition 55 state agencies.

FY'24 Impact: \$19,262,272.00

Full Year Impact: \$24,087,367.00

Prepared by: Oklahoma Management and Enterprise Services